



Schedule LP
**Credit for Removing or Covering
Lead Paint on Residential Premises**

2003

Massachusetts

Department of

Revenue

Name(s) as shown on Massachusetts Form 1, 1-NR/PY or 2

Social Security number(s)

Part 1. Interim Control Deleading. Attach letter(s) of interim control.

1 a. Address(es) of unit(s) under an emergency lead management plan. Include unit or apartment number, if applicable	b. Date of compliance or payment, whichever is later	c. Total cost of qualified interim control measures	d. Enter 50% of column c	e. Enter the lesser of column d or \$500
2 Total amounts qualifying for interim control deleading. Add all amounts in column e				2

Part 2. Full Compliance Deleading. Attach letter(s) of compliance.

3 a. Address(es) of unit(s) delead. Include unit or apartment number, if applicable	b. Date of compliance or payment, whichever is later	c. Total cost of qualified lead removal or covering	d. Total cost, or \$1,500, whichever is less	e. For each address, subtract from col. d any entry in Part 1, col. e or any entry from 1996 through 2002 Schedule LP, Part 1, col. e
4 Total amounts qualifying for full compliance deleading. Add all amounts in column e				4

Part 3. Current Year Credit

5 Total Lead Paint Credits for this year. Add lines 2 and 4	5	
6 Enter unused credits from prior year (from 2002 Schedule LP, line 10, column c)	6	
7 Massachusetts Lead Paint Credit available this year. Add lines 5 and 6	7	
8 Total tax from return (Form 1, line 27; Form 1-NR/PY, line 31; or Form 2, line 43) less Limited Income Credit, and/or Credit for Taxes Paid to Other Jurisdictions and/or Energy Credit and/or Economic Opportunity Area Credit and/or Full Employment Credit and/or Septic Credit and/or Brownfields Credit and/or Low Income Housing Credit, if any	8	
9 Massachusetts Lead Paint Credit allowable this year (smaller of lines 7 or 8). Enter here and on Form 1, Schedule Z; Form 1-NR/PY, Schedule Z; or Form 2, line 44. Do not enclose with your return. Retain for your records	9	

Part 4. Unused Lead Paint Carryover

10 Complete only if line 7 is greater than line 8, or if you have unused credits from prior years.

Year	a. Unused credits from prior years and current year credit	b. Portion used this year	c. Unused credit available <i>Subtract column b from column a</i>	
			Amount	For
1997	(2002 Sch. LP, line 10, col. c) \$ _____	\$ _____	\$ _____	2004
1998	(2002 Sch. LP, line 10, col. c) \$ _____	\$ _____	\$ _____	2004–2005
1999	(2002 Sch. LP, line 10, col. c) \$ _____	\$ _____	\$ _____	2004–2006
2000	(2002 Sch. LP, line 10, col. c) \$ _____	\$ _____	\$ _____	2004–2007
2001	(2002 Sch. LP, line 10, col. c) \$ _____	\$ _____	\$ _____	2004–2008
2002	(2002 Sch. LP, line 10, col. c) \$ _____	\$ _____	\$ _____	2004–2009
2003	(2003 Sch. LP, line 5) \$ _____	\$ _____	\$ _____	2004–2010

General Information

What Is the Lead Paint Credit?

The Lead Paint Credit is a credit provided for covering or removing materials on residential premises in Massachusetts that have been established as containing dangerously high levels of lead. The credit for each residence is equal to the cost of the deleading expenses, or \$1,500, whichever is less. In addition, a credit for interim controls — abatement measures taken pending complete deleading — is allowed for up to \$500 per residence. This \$500 amount applies toward the \$1,500 limit.

What Kinds of Properties Qualify for the Lead Paint Credit?

Only “residential premises” qualify for the lead paint removal credit. Among the residential premises that qualify for the credit are:

- single family homes;
- individual units in an apartment building;
- condominium units; or
- individual units in multi-family homes.

Which Taxpayers Are Qualified to Take the Credit?

The credit may only be claimed by the owner of a residential premise.

What Type of Work Is Covered by the Credit?

A tax credit is only given for work done actually deleading the contaminated areas. Deleading refers to the removal or covering of paint, plaster or other materials that could be readily accessible to children under the age of six. Only costs that are incurred for legally required deleading qualify for the tax credit.

What Are Interim Control Measures?

Interim control measures are deleading activities undertaken to address urgent lead hazards pursuant to an emergency lead management plan pending the issuance of a Letter of Compliance.

What Steps Must Be Taken to Claim the Credit?

To claim the Lead Paint Credit, the following steps must be completed:

- The residential unit must be inspected by an inspector (for purposes of full compliance) or by a risk assessor (for purposes of interim control) licensed by the Department of Public Health (Childhood Lead Poisoning Prevention Program) who establishes the presence of dangerous levels of lead.
- The contaminated areas must be deleading or interim control measures instituted by a licensed deleader or authorized person.
- The property must be reinspected by a licensed risk assessor who issues a Letter of Interim Control or by a licensed inspector who issues a Letter of Compliance.

When Does the Taxpayer Become Entitled to the Credit?

You are entitled to claim a Lead Paint Credit in the taxable year in which compliance is certified or in the year in which the payment for the deleading occurs, whichever is later.

Do not enclose or attach Schedule LP with your return. Retain for your records. Taxpayers must also retain a copy of the Letter of Interim Control and/or Letter of Compliance.

What If My Lead Paint Credit Is Larger Than My 2003 Tax Liability?

If the credit you derive from deleading a residential dwelling amounts to more than the amount you owe in income taxes for the year, the balance may be carried over into the next tax year. You may carry over an unused portion of the original credit for up to seven years.